

PRESS RELEASE

Dutch Rail (NS) Awards Smullers to Lagardère Travel Retail

Amsterdam, August 3, 2018 – Dutch Rail (NS) announces that its Smullers fast food operations have been awarded to Lagardère Travel Retail, following a tender process.

The 28 food outlets included in the tender are currently operated by Dutch Rail across the Netherlands. The parties will transfer the operations of Smullers outlets from NS to Lagardère Travel Retail effective February 1st, 2019. All employees involved (ca. 400) will be re-employed by Lagardère Travel Retail on similar terms as they are currently hired.

Allan Henrich, CEO of Lagardère Travel Retail Netherlands commented, *“Lagardère Travel Retail is very pleased to have won the request for proposal for Smullers and is honored that its vision for development of the concept was decisive for its outcome. The addition of Smullers to our portfolio is in line with the growth strategy of Lagardère in the Netherlands. We look forward to welcoming the 400 new employees involved.”*

Sytze van der Aa, Commercial Director of Dutch Rail (NS) added, *“By selecting Lagardère Travel Retail, NS has chosen to partner with an experienced and reliable party in travel retail and foodservice. Lagardère Travel Retail has used its experience in a convincing manner when they pitched their vision for the development of Smullers.”*

Mélanie Guillardou, EVP Foodservice at Lagardère Travel Retail concluded *“We are very excited about launching the foodservice activity in the Netherlands, and about bringing this new local brand into our portfolio, that fits so nicely with the needs of Dutch travelers.”*

ABOUT SMULLERS

Smullers is a Dutch street fast-food concept with 28 outlets across 26 railway stations in the Netherlands, serving 14,000 customers daily. With appealing products, friendly service and an ability to re-enchant the customer path and experience in railway stations, Smullers is an efficient and good value brand with a modern and colorful atmosphere.

ABOUT NS

NS is the National Dutch Railway operator with over 400 stations serving over 1,000,000 travelers daily across the Netherlands.

ABOUT LAGARDERE TRAVEL RETAIL

One of the four divisions of the Lagardère Group, Lagardère Travel Retail is a pioneering global leader in the travel retail industry. Operating 4,400 stores across Travel Essentials, Duty Free and Foodservice in airports, railway stations and other concessions in 34 countries worldwide, Lagardère Travel Retail generates €4.5 bn sales (managed 100%).

Lagardère Travel Retail has a unique holistic approach aimed at exceeding travelers' expectations throughout their journey, and optimizing landlords' assets and partners' brands.

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